

## Memorandum

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**To:** Eligible Participants of the MBCI Government Services 401(k) Plan  
**From:** Tribal Risk Management  
**Date:** November 17, 2017  
**Subject:** 401(k) Open Enrollment

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**It is once again time for open enrollment for the MBCI 401(k) Retirement Plan. Those who are newly eligible employees and participants wishing to make changes to their 401(k) elections then this will be the time to do so. Deadline for this open enrollment is set for Friday, December 22, 2017.**

There are many advantages to participating in the 401(k) plan. Following are some highlights of the plan:

- You can save from 1% to 25% of your eligible pay but no more than the IRS maximum limit of \$18,500 for 2018. Participants that will reach the age of 50 by the end of 2018 may defer an additional \$6,000.
- Every dollar you contribute is deducted directly from your salary before income taxes. Since your contributions are tax deferred, they reduce both the amount on which income taxes are withheld each pay period as well as your taxable income for the year.
- The Mississippi Band of Choctaw Indians will match your eligible contribution, dollar for dollar, up to 8% of your earnings. If you are eligible and elect not to contribute to the plan, you will automatically receive a plan contribution of 3% of your eligible earnings.
- You are 100% vested in your contributions and the contributions from the Mississippi Band of Choctaw Indians.

If you would like to get more information regarding the investments available, please call Transamerica's Participant Information Center at (800)401-8726 or visit their website at <http://www.ta-retirement.com> and select online fund performance on the left navigation bar and enter contract number 970005. If you have any questions, please contact Kristi Willis at the Tribal Risk Management Office at 601.650.1544. **All forms must be received at Tribal Risk Management no later than 4:00 pm Friday, December 22, 2017.**